TOWN OF HANCOCK
50 MAIN STREET
HANCOCK, NH 03449

Phone 525-4441
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This worksheet is to be completed and submitted along with completed Form PA-29, Permanent Application for Property Tax Credit/Exemptions.

The deadline for filing is April 15th preceding the setting of the tax rate. All information supplied will be treated confidentially and any supporting documents will be returned upon approval or denial of the application. Please note the following Income and Asset Limits when considering submission of your application:

For a person 65 years of age up to 75 years; if approved, there will be a reduction of $35,000 off your assessment;

For a person 75 years of age up to 80 years; if approved, there will be a reduction of $47,500 off your assessment;

For a person 80 years or older; if approved, there will be a reduction of $75,000 off your assessment.

If you hold a life estate in the property or your property is owned by a trust, you must also submit a completed form PA33 (Statement of Qualification) **and** submit a copy of the deed showing the assigned ownership of the life estate **or** a copy of the Declaration of Trust, including a list of beneficiaries.

Application Criteria:

1. Applicant must be 65 years old as of April 1st of the tax year applying. (Married couples, the eldest should apply).

2. Applicant must have resided in the state of New Hampshire for at least three years prior to year of application.

3. Applicant must own real estate individually, own jointly or in common with another or be married to an individual for at least five years who owns real estate within the community.

4. Property must meet the definition of a residential real estate, per RSA 79:39-a(c), which includes the housing unit, which is the person's principal home and related structure. It does not include attached dwelling units and unattached structures used or intended for commercial or other non-residential purposes.

5. Property cannot have been transferred to the applicant, from a person under the age of 65, and related to the applicant by blood or marriage, within the past five years.

Financial Qualifications

Income Limitations:

Includes income from any source including Social Security or pension but excludes a) Life insurance paid on the death of an insured, b) Expenses and costs incurred in the course of conducting a business enterprise, c) Proceeds from the sale of assets. The income restrictions adopted by the community of Hancock is as follows:

A. Single: Must have a net income of not more than $22,500

B. Married: A combined net income of less than $31,000

Asset Limitations:

To include all net assets excluding the value of the applicant's actual residence and residential real estate not in excess of four acres. The asset restriction adopted by the community of Hancock is: Must not own assets in excess of $53,000.

Documents required for new applicants;

1. Proof of birth
2. SSA- 1099 Statement (Social Security Benefit Statement)
3. Previous years income tax form – if not filing a federal income tax form, the following forms will be required if applicable; Form 1099 R Distribution of pensions, annuities.. and W2 wage statements and 1099 interest statements.
4. Bank statement and verification of assets listed.

Please print all information clearly:

Applicant's Name: ____

Spouse: ____

Property Address: ____

Mailing Address: ____

Is the above address your legal residence? YES ________ NO ________
If so, how many years? (Must have been living here for at least five years)
____

Marital Status: Married ___________ Single/widow(er) _____________

Date of Birth: ____
Date of Birth of spouse: ____

Property owned: Solely: ___________ Jointly ___________

Date of purchase: ____

Income:

Please list the source and amount **of all income** for year for both you and your spouse

Source: (Net Income)	Owner #1	Owner #2
Social Security:	$ _________________	$ __________________
Pension & Retirement	$ _________________	$ __________________
Wages:	$ _________________	$ ___________________
Rental Income:	$ _________________	$ ___________________

Income:

Source: (Net Income) Owner #1 Owner #2

Other Income/Annuities: $ ________________ $ __________________

Interest Income: $ ________________ $ __________________

Total Income: $________________ $ __________________

Assets:

Please list all assets owned (Self & Spouse)
Savings Accounts or Investments/Certificates: (CD's, Stocks & Bonds, IRA's, Annuities, Travel Trailers, Boats, Antiques, Cars, etc.)

Institution Name	Type:	Value/Amount
______________________	Checking	______________________
______________________	Savings	______________________

Assets:

______________________	IRA	______________________
______________________	Other	______________________

Vehicles:

A. Make/Model/Year/Mileage ______________________________

Estimated Value $ ______________________________

B. Make/Model/Year/Mileage ______________________________

Estimated Value $ ______________________________

C. Boat/Model/Year ______________________________

Estimated Value $ ______________________________

D. RV/Model/Year ______________________________

Estimated Value $ ______________________________

Real Estate: (Not including your primary residence)

Property Type __________________ In Town/State __________________
** Please provide copy of tax bill for this property.

Estimated Value $ ______________________________

Total Assets: $ ______________________________

I /WE swear, under penalty of perjury, that all of the above is a correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency or financial institution to release information about me or copies of my records to any agent of the TOWN OF HANCOCK. I release all persons whomsoever from any liability resulting from the release of this information.

Signature: ______________________________________

Date: ______________________________________

Printed Name: ______________________________________

Signature: ______________________________________

Date: ______________________________________

Printed Name: ____

Phone Number: ________________________________